

U.S. Trustee Basic Monthly Operating Report

Case Name: Eastern Livestock Co., LLC Date Filed: December 6, 2010Case Number: 10-93904, Southern District of Indiana SIC Code: 5154Month (or portion) covered by this report: November, 2012

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THIS U.S. TRUSTEE BASIC MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS ON BEHALF OF THE CHAPTER 11 DEBTOR AND, TO THE BEST OF MY KNOWLEDGE, THIS REPORT AND RELATED DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.



ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

1/15/13

DATE REPORT SIGNED
James A. Knauer, Trustee for Eastern Livestock Co., LLC

PRINTED NAME OF RESPONSIBLE PARTY AND POSITION WITH DEBTOR

The debtor is required to provide financial reports prepared by or for the debtor in addition to the information required by this form. The U.S. Trustee may permit the debtor to eliminate duplicative information. No such permission is valid unless in writing.

QUESTIONNAIRE:

	YES	NO
1. IS THE BUSINESS STILL OPERATING?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. DID YOU SELL ANY ASSETS OTHER THAN INVENTORY THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4. DID YOU PAY ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. DID YOU PAY ALL YOUR BILLS ON TIME THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. DID YOU PAY YOUR EMPLOYEES ON TIME?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. HAVE YOU FILED ALL OF YOUR RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. DID YOU PAY ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

U.S. Trustee Basic Monthly Operating ReportCase Name: Eastern Livestock Co., LLC Date Filed: December 6, 2010Case Number: 10-93904, Southern District of Indiana SIC Code: 5154Month (or portion) covered by this report: November, 2012

	YES	NO
13. DID YOU DEPOSIT ALL MONEY FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. DID THE BUSINESS SELL ANY GOODS OR PROVIDE SERVICES TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
15. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE UST?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

TAXESDO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS? ☐ YES ☒ NO

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

*(Exhibit A)***INCOME**

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. [If you use an automated accounting system, please attach a copy of the Income Statement and Balance Sheet.]

TOTAL INCOME \$153,884*(Exhibit B)***EXPENSES**

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS PAID THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. [If you use an automated accounting system, please attach a copy of the Disbursements Journal, otherwise attach a copy of the check register.]

TOTAL EXPENSES \$308,443*(Exhibit C)***CASH PROFIT**

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

(Subtract The Total from Exhibit C from the Total of Exhibit B)

CASH PROFIT FOR THE MONTH -\$154,559

U.S. Trustee Basic Monthly Operating ReportCase Name: Eastern Livestock Co., LLC Date Filed: December 6, 2010Case Number: 10-93904, Southern District of Indiana SIC Code: 5154Month (or portion) covered by this report: November, 2012**UNPAID BILLS**

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE.

TOTAL PAYABLES \$0

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE.

TOTAL RECEIVABLES \$35,700,141

(EXHIBIT E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT.

EMPLOYEESNUMBER OF EMPLOYEES WHEN THE CASE WAS FILED? 9NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT? 2**PROFESSIONAL FEES**TOTAL PROFESSIONAL FEES APPROVED BY THE COURT DURING THIS REPORTING PERIOD? \$0TOTAL PROFESSIONAL FEES APPROVED BY THE COURT SINCE THE FILING OF THE CASE? \$3,095,201TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR DURING THIS REPORTING PERIOD? \$339,000TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR SINCE THE FILING OF THE CASE? \$8,031,000PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY DURING THIS REPORTING PERIOD? 339,000PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY SINCE THE FILING OF THE CASE? \$8,031,000

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 November, 2012 Monthly Operating Report
 For the Period November 1, 2012 - November 30, 2012
 Exhibit B; Cash Receipts

Date	Account	Num	Description	Memo	Category	Amount
11/1/2012	Checking	DEP	Gary Seals		Payment per Settlement Agreement	75,000.00
11/15/2012	Checking	DEP	Duke Energy		Deposit Refund	12.90
11/15/2012	Checking	DEP	Vectren		Deposit Refund	675.70
11/29/2012	Checking	DEP	Gary Seals		Payment per Settlement Agreement	75,000.00
11/29/2012	Checking	DEP	Concho Valley Community Supervision	Restitution	Misc Income	1,995.01
11/29/2012	Checking	DEP	Duke Energy		Deposit Refund	1,108.70
11/29/2012	Checking	DEP	South Central Rural Telephone Coop	Patronage Capital Credit	Misc Income	91.22
Sub-Total; Receipts - Checking						<u>153,883.53</u>
Escrow (none)						
Sub-Total; Receipts - Escrow						<u>-</u>
Segregated (none)						<u>-</u>
Sub-Total; Receipts - Segregated						<u>-</u>
Total Cash Receipts						<u><u>153,883.53</u></u>

**Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
November, 2012 Monthly Operating Report
For the Period November 1, 2012 - November 30, 2012
Exhibit C; Cash Disbursements**

**Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Monthly Operating Report for November, 2012
November 1, 2012 – November 30, 2012
Comments/Disclaimer**

The additional financial information other than cash activity recorded in this Monthly Operating Report was prepared based upon the books and records of ELC that the Trustee and his representatives have been able to locate. The Trustee cannot vouch for the completeness and/or accuracy of the ELC books and records located to date. Therefore the additional financial information other than cash activity recorded in this Monthly Operating Report may be inaccurate or incomplete and may suffer from material omissions. In addition, nothing on this Monthly Operating Report is or is intended to be an admission of the Debtor's Estate or the Trustee and all data reported herein remains subject to further review, correction, or re-statement.

Disbursements during November included a \$279K settlement payment to Superior Livestock, pursuant to the Order Granting Motion to Approve Settlement Agreement among Trustee, Estate, Superior Livestock Auction, Inc., and Fifth Third Bank dated November 21, 2012.

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 Southern District of Indiana
 Accounts Receivable Schedule
 As of November 30, 2012

Customer	Account Balance
J T NUCKOLS	355,605.14
AGRI BEEF COMPANY	233,096.66
ALLEN BARRY	118,546.01
AMOS KROPF	1,860.00
ANDERSON CATTLE COMPANY	57,660.26
ANDY LOLLEY	36,086.27
ATKINSON LIVESTOCK MARK	2,577,880.13
BACA COUNTY FEED YARD	53,603.61
BEEF MARKETING GROUP CO	1,131,371.71
BEN DELWORTH	1,913.28
BIG DRIVE CATTLE LLC	99,762.76
BILL CHASE	11,627.06
BILL EBERLE	273,202.20
BOB FOOTE	1,671,097.35
BRANDON JONES	73,615.61
BRANDON MAGGARD	21,440.00
BUD HEINE	165,668.77
BUFFALO FEEDERS	7,255.20
C & M CATTLE	494,243.11
CACTUS FEEDERS, INC.	3,275,005.08
CHAD BAKER	56,200.21
CHAD HOUCK (FLYING M RANCH)	23,526.08
CHARLES ANDERSON	84,302.10
CHARLES W. ANDERSON	753,039.40
CLARK CHRISTENSEN	93,796.35
CLAY J. CARTER	69,142.55
COLTON DOWNEY	470.93
COREY KAY/STARTER YARD	133,574.64
DAVID HILBERT	131,387.45
DAVID PETERSON	62,408.10
DEMAIO FARM & RANCH	298,842.17
DENNIS JONES	617.40
DOUG KRANTZ	103,726.24
DUSTY SPRESSOR	23,967.71
E 4 CATTLE CO	156,693.80
ED EDENS FARMS	12,513.28
ED EDENS IV	2,742,019.45
FAITH CATTLE CO. (CHAD HOUCK)	123,480.40
FIVE RIVERS (CIMARRON FEEDERS, INC.)	318,756.28

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 Southern District of Indiana
 Accounts Receivable Schedule
 As of November 30, 2012

Customer	Account Balance
FIVE RIVERS (GILCREST)	520,888.26
FIVE RIVERS (KUNER)	514,231.01
FIVE RIVERS (MALTA)	212,696.94
FIVE RIVERS (XIT FEEDERS)	263,023.85
FIVE RIVERS (YUMA)	2,485,544.41
FLORIDA INTERPLEADER SETTLEMENT	(100,098.51)
FRANCIS J. MADISON	66,215.72
FRED SMITH	110,457.25
FRIONA INDUSTRIES, L.P.	2,559,358.17
FRONTERA FEEDYARD	147,210.58
GANADO, INC	227,965.86
GARY CARTER	66,995.28
GARY LAIB	104,916.54
GARY SEALS	363,018.59
GARY SEALS - SETTLEMENT PAYMENT	(475,000.00)
GIBSON FARMS, L.L.C.	47,166.30
GLOVER FARMS	228,922.24
H H H CATTLE CO	3,373.80
HERITAGE FEEDERS	626,744.55
HIGH PLAINS FEEDLOT	10,307.92
HOHENBERGER CATTLE	568,972.80
J & S FEEDLOTS INC.	59,612.79
J BAR H CATTLE	52,934.97
JACOB LARSON	14,547.62
JAMES ED EDENS & LEE ED	57,274.36
JAMES PERSCHBACHER	392,551.15
JANOUSEK FARMS	9,675.00
JEFFREY MADISON	50,595.58
JEREMY COFFEY	6,531.01
JERRY SHELTON	135,908.38
JERRY THOMPSON	348,954.71
JIM ROY WELLS CATTLE	1,513.05
JIM WOODS	47,844.00
JOE SCHMUCKER	15,535.04
JOE THOMPSON	79,550.71
JOHN ROSS	116,982.33
JVCO, LLC	181,881.51
KELLY HOSTETLER	1,950.12
KENNY OGDEN (paid supplier; potential supplier obligation)	306,782.10

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 Southern District of Indiana
 Accounts Receivable Schedule
 As of November 30, 2012

Customer	Account Balance
KEVIN SMITH	155,034.20
KIRKLAND FEEDYARDS INC.	8,856.97
LEROY SAYLOR	135,926.96
LHL PARTNERSHIP	280,868.25
M.Y.C.	220,715.13
MARK FREEMAN	93,490.54
MARK FREEMAN IV	9,306.20
MATT ELLER	177,285.70
MATTHEW CATES	23,036.50
MIKE MASSEY	935,652.36
MULL FARMS & FEEDING	102,691.62
NU TECHNOLOGIES	543,149.10
OAKLAKE CATTLE COMPANY	132,101.50
PAT PADILLA	16,733.46
PENNER CATTLE	60,402.11
PESETSKY LAND & CATTLE	166,933.79
R M LIVESTOCK	30,869.39
RICK BEARD	121,892.28
RITTER FEEDYARD	29,228.32
ROBERT NICHOLS	2,579,313.54
RON SHEPHARD	219,100.88
RONALD STAHL	99,360.96
ROYAL BEEF	432,290.10
RUSH CREEK RANCH	178,233.29
RUSTY RAT CATTLE CO.	15,710.11
S & S CATTLE /ROYCE STALLCUP(CHAD HOUCK)	18,789.29
SAM FOUSEK	117,029.77
SCOTT GIBSON	(4,982.25)
SCOTT WEEKS	25,119.61
SEALY AND SON	3,353.16
STEPHEN DILKS	129,553.27
STEVE FLETCHER	242,439.92
SUPREME CATTLE FEEDERS	1,158,886.59
TERRY BABER	66,214.88
TIM COOK	740.00
TODD ROSENBAUM	207,216.14
TOM HERRMANN	23,027.01
TRAVIS DICKE	293,217.37
TRIANGLE CALF GROWERS (KIRKLAND FEEDERS)(ED EDENS)	17,828.07

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Accounts Receivable Schedule
As of November 30, 2012

Customer	Account Balance
WILLIAM BUSH	205,521.25
WILLIAMS FARM	66,207.69
WILLIE DOWNS LIVESTOCK	8,359.85
WILLIE DOWNS LIVESTOCK INC	6,427.80
WINTER LIVESTOCK	64,467.23
Accounts Receivable Balance as of November 30, 2012	35,700,140.65

Note: These balances have been restated to exclude unsupported transactions and invoices for which customer remittances were diverted by the debtor's employees.

Note 2: These balances are based on the debtor's books and records; balances are subject to change as accounts are researched.

Note 3: There is uncertainty as to the collectability of the receivables and as to whether the debtor is entitled to the proceeds.



JPMorgan Chase Bank, N.A.
 Kentucky Market
 P O Box 659754
 San Antonio, TX 78265-9754

Primary Account [REDACTED]
 For the Period 11/1/12 to 11/30/12

00000612 DPB 034 161 33612 NNNNNNNNNN T 1 000000000 63 0000
 EASTERN LIVESTOCK CO LLC
 JAMES A KNAUER TRUSTEE
 CASE #10-93904-BHL-11
 111 MONUMENT CIR STE 900
 INDIANAPOLIS IN 46204-5106

J.P. Morgan Team

Jake Statz (877) 931-1349
 Stephanie Doane
 For assistance after business hours, 7 days a week. (800) 243-6727
 Deaf and Hard of Hearing (800) 242-7383
 Online access: www.jpmorganonline.com

Chase BusinessClassic

(CHECKING)

Checking Account Summary	Instances	Amount
Beginning Balance		7,595,107.20
Deposits & Credits	4	153,883.53
Checks Paid	4	(11,441.78)
Payments & Transfers	6	(289,496.08)
Fees, Charges & Other Withdrawals	5	(110.00)
Ending Balance	19	\$7,447,942.87

J.P.Morgan



EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE
CASE #10-93904-BHL-11

Primary Account: [REDACTED]
For the Period 11/1/12 to 11/30/12

Deposits & Credits

Date	Description	Amount
11/01	Fed Wire Credit Via: Citizens Tri-County Bank/064102070 B/O: Gary Seals Cattle Account #2 37327 Ref: Chase Nyc/Ctr/Bnf=Eastern Livestock CO LLC Indianapolis IN 46204-5106/Ac-000000009220 Rfb=O/B Citizens Ban Bbi=/Time/12:57 Imad: 1101Qmgt008001270 Trn: 3737009306F1	75,000.00
11/15	Deposit 957873805	688.60
11/29	Fed Wire Credit Via: Citizens Tri-County Bank/064102070 B/O: Gary Seals Cattle Acct #2 TN 37327 Ref: Chase Nyc/Ctr/Bnf=Eastern Livestock CO LLC Indianapolis IN 46204-5106/Ac-000000009220 Rfb=O/B Citizens Ban Bbi=/Time/14:04 Imad: 1129Qmgt009001624 Trn: 4097609334F1	75,000.00
11/29	Deposit 988984716	3,194.93
Total Deposits & Credits		\$153,883.53

Checks Paid

Check Number	Date Paid	Amount
1629	11/01	2,592.48
1630	11/07	150.00
1631	11/05	6,749.30
1632	11/06	1,950.00
Total Checks Paid		(\$11,441.78)

You can view images of the checks above at MorganOnline.com. To Enroll in Morgan Online, please contact your J.P. Morgan Team.

Payments & Transfers

Date	Description	Amount
11/09	ADP Payroll Fees ADP - Fees 10Gx2 8216191 CCD ID: 9659605001	205.40
11/14	11/14 Online Wire Transfer Via: Deutsche Bank Tr Company Ameri/0103 A/C: ADP San Dimas CA 91773 US Ref: Rbi Adpbr18 Gx2 Eastern Livestock/Bnl/Fbo ADP Inc. Ssn: 0156637 Trn: 3359500319Es	5,152.56
11/23	ADP Payroll Fees ADP - Fees 10Gx2 8767510 CCD ID: 9659605001	205.64
11/26	11/26 Online Wire Transfer Via: Deutsche Bank Tr Company Ameri/0103 A/C: ADP San Dimas CA 91773 US Ref: Rbi Adpbr18 Gx2 Eastern Livestock/Bnl/Fbo ADP Inc. Ssn: 0435176 Trn: 4563900331Es	4,791.71

J.P.Morgan



Primary Account: [REDACTED]
For the Period 11/1/12 to 11/30/12

EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE
CASE #10-93904-BHL-11

Payments & Transfers CONTINUED

Date	Description	Amount
11/28	11/28 Fedwire Debit Via: Bank of Colorado/107002448 A/C: Superior Livestock Auction Brush, CO 80723 Imad: 1128B1Qgc03C005542 Trn: 1164700333Es	279,000.00
11/30	ADP Payroll Fees ADP - Fees 10Gx2 9056761 CCD ID: 9659605001	140.77
Total Payments & Transfers		(\$289,496.08)

Fees, Charges & Other Withdrawals

Date	Description	Amount
11/01	Incoming Domestic Wire Fee	15.00
11/14	Wire Online Domestic Fee	25.00
11/26	Wire Online Domestic Fee	25.00
11/28	Outgoing Domestic Wire Fee	30.00
11/29	Incoming Domestic Wire Fee	15.00
Total Fees, Charges & Other Withdrawals		(\$110.00)

Your monthly service fee was waived because you maintained an average checking balance of \$5,000 or more during the statement period.

Daily Ending Balance

Date	Amount
11/01	7,667,499.72
11/05	7,660,750.42
11/06	7,658,800.42
11/07	7,658,650.42

Date	Amount
11/09	7,658,445.02
11/14	7,653,267.46
11/15	7,653,956.06
11/23	7,653,750.42

Date	Amount
11/26	7,648,933.71
11/28	7,369,903.71
11/29	7,448,083.64
11/30	7,447,942.87

J.P.Morgan

JPMorgan Chase Bank, N.A.
 Kentucky Market
 P O Box 659754
 San Antonio, TX 78265-9754

J.P. Morgan

Primary Account:
 For the Period 11/1/12 to 11/30/12

00000311 DPB 034 181 33612 NNNNNNNNNN T 1 000000000 63 0000

EASTERN LIVESTOCK CO LLC
 JAMES A KNAUER TRUSTEE
 111 MONUMENT CIR STE 900
 INDIANAPOLIS IN 46204-5106

J.P. Morgan Team

Jake Stalz (877) 931-1349
 Stephanie Doane (800) 243-6727
 For assistance after business hours, 7 days a week.
 Deaf and Hard of Hearing (800) 242-7383
 Online access: www.jpmonline.com

Chase BusinessClassic (Escrow)

Checking Account Summary		Instances	Amount
Beginning Balance			4,717,922.03
Ending Balance		0	\$4,717,922.03

There has been no activity on your account during this statement period. You may not receive a statement through the mail in the future if there is no activity on your account. You can always view your account activity and statements by logging on to your account through chase.com. If you have questions, please call us at the number on this statement.

Your monthly service fee was waived because you maintained an average checking balance of \$5,000 or more during the statement period.

Please note this account had no activity during this statement period. The date of last activity for this account was 08/29/12.

J.P.Morgan